

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Dr. APJ Abdul Kalam Technical University

AND

PTC Industries Ltd.

Dr. APJ Abdul Kalam Technical University, Lucknow hitherto known as Uttar Pradesh Technical University, was established by the Government of Uttar Pradesh on 8th May 2000 vide Act No. 1248(2) XVII-V-I-I-19-2000 Uttar Pradesh Adhinyam Sankhya 23 of 2000., having its office at Sec-11, Jankipuram, Vistar Yojana, Lucknow, 226031 (hereinafter referred to as AKTU) of First party being represented through its Vice Chancellor, Prof. Pradeep Kumar Mishra.

Under the AKTU Act, Technical Education includes programmes of education, research and training in Engineering, Technology, Architecture, Town Planning, Pharmacy, Applied Arts & Crafts and such other programmes and areas that the central Government may in consultation with All India Council for Technical Education (AICTE) by notification in Gazette declare.

WHEREAS AKTU is affiliating in nature and its jurisdiction spans the entire state of U.P. in affiliating B.Tech., M.B.A., M.C.A., B.Arch., B.Pharm., B.H.M.C.T., M.Tech. and Ph.D. programmes in colleges/institutions imparting graduate, postgraduate and doctoral level training in all government and private institutions located all over U.P. in engineering, technology, architecture, pharmacy, hotel management and catering technology as well as M.B.A. and M.C.A. programmes.

Whereas AKTU is desirous to participate in the Program for the betterment of the students studying in the colleges affiliated to AKTU.

And

PTC Industries Ltd., a company incorporated in India, has been manufacturing high quality engineering components for various critical and Super critical applications for more than 56 years having its office at "Nh-25 A, Sarai Sahjadi, Kanpur Road, Lucknow-227101 the Second party, and represented herein by its CMD, Mr. Sachin Agarwal.

WHEREAS:

- A) First Party is a Technical University named: Dr. APJ Abdul Kalam Technical University,
- B) Second Party is PTC Industries Ltd
- C) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources and provide each of them with enhanced opportunities.

PTC Industries Ltd. - the Second Party is specialised in << in the areas of Advanced manufacturing, Aerospace castings, Industrial castings, Titanium & Vacuum melt Alloy castings, Powder Metallurgy Precision & CNC Machine with three fully equipped plants using the best technologies like **Replicast®**, **RapidCast™** and **ForgeCAST™**. The Industry exports over 75% of its products to

various countries across the world to renowned customers like Rolls Royce, Siemens, GE, Alstom, Metso, and Emerson, amongst others. Plant has robot-assisted manufacturing facilities, 5-axis machining capabilities, 3D printing, simulation and also offers Titanium casting capability for the first time in India.

NOW, THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1:

CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.

CLAUSE 2:

SCOPE OF THE MoU

- 2.1 Internship Offers: Second Party will offer Internships to the students of the First Party as per the requirement of the second party for different profiles. The second party may or may not pay any stipend to candidates. Also, the second party may offer post-internship job opportunities to the candidates after successfully completing the internship.
- 2.2 Placement of trained students: the second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in-house requirements. Placement in establishment of the second party shall govern with the rules and regulation of the establishment itself.
- 2.3 There is no financial commitment on the part of the <<AKTU >>, the first party to take up any program mentioned in MoU. If there is any financial consideration, it will be dealt with separately.
- 2.6 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3

VALIDITY

- 3.1 This Agreement will be valid for One Year from the date of Signing of this MoU.

CLAUSE 4


RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

THE PARTIES HERETO HAVE SIGNED THIS MEMORANDUM OF UNDERSTANDING ON THE DATE:

For Dr. APJ Abdul Kalam Technical University

Signed:


Name: Prof. Pradeep Kumar Mishra

Title: Vice Chancellor

For. PTC Industries Ltd.

Signed:


Name: Mr. Sachin Agarwal

Title : CMD

Witness:

Signed :


Name: Prof. Anurima Verma

Title: Dean-Central Training & Placement Cell

Title: Dean-Central Training & Placement Cell

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